

WARRANT FOR SPECIAL TOWN MEETING

STATE OF MAINE
PENOBSCOT, ss.

To: Jordan McLaughlin, Resident of Glenburn

In the name of the State of Maine you are hereby requested to notify and warn the Inhabitants of the Town of Glenburn, qualified to vote in Town affairs, to assemble at the Glenburn Municipal Building 144 Lakeview Road, Glenburn, Maine, at 7:00 p.m. Thursday, March 13th, 2025 to act upon the following articles:

ARTICLE 1. To elect a Moderator to preside at said meeting.

ARTICLE 2. To see if the Town will vote to:

(1) *approve* a capital acquisition consisting of the lease-purchase of a new ambulance, including transaction costs and other expenses reasonably related thereto;

(2) *authorize* the Town Treasurer and the Town Council to borrow in an aggregate principal amount not to exceed 400,000.00 to fund the appropriation; and

(3) *delegate* to the Treasurer and the Town Council the authority and discretion to fix the term, interest rate, and other details of said borrowing, including authority to execute and deliver all necessary documents on behalf of the Town?

MUNICIPAL TREASURER'S FINANCIAL STATEMENT 30-A M.R.S.A. § 5772(2-A)

1. Total Town Indebtedness.

A. Bonds outstanding and unpaid:	<u>\$ 1,324,040.00</u>
B. Bonds authorized and unissued:	\$ -----
C. All other current indebtedness	
Capital leases payable	<u>\$ 91,600.00</u>
Debt owed to RSU 26	<u>\$ 258,000.00</u>
TOTAL:	<u>\$ 1,673,640.00</u>

2. Costs.

At an estimated maximum interest rate of 4.47% and an estimated term of 4 years, the estimated costs of this borrowing will be:

Principal:	<u>\$ 400,000.00</u>
Interest:	<u>\$ 38,079.68</u>
Total Debt Service:	<u>\$ 438,079.68</u>

3. Validity. The validity of the borrowing may not be affected by any errors in the above estimates, the ratification by the voters is nonetheless conclusive and the validity of the bonds is not affected by reason of the variance

Daniel L. McClung, Treasurer
Town of Glenburn